

AMENDMENT OFFERED *by Mr. Markey*
TO THE AMENDMENT OFFERED BY MR. GILLMOR
To The Substitute Amendment to the Committee Print Offered by
[Opt-Out for Information Transfers] *MR MARKEY*

In section 501 of the Amendment, strike subsection
(b) and insert the following:

- 1 (b) **OPT-OUT REQUIRED** FOR INFORMATION TRANS-
2 FERS.—The Commission shall by rule prohibit a financial
3 institution from making available any nonpublic personal
4 information to any affiliate of the institution, or to any
5 other person that is not an affiliate of the institution, un-
6 less the consumer to whom the information pertains—
7 (1) is given the opportunity in accordance with
8 such rule to object to the transfer of such informa-
9 tion; and
10 (2) does not object, or withdraws the objection.